

CITY OF SAN ANTONIO
Office of Management & Budget

TO: Mayor and Council
FROM: Louis A. Lendman, Management & Budget Director
THOUGH: Terry M. Brechtel, City Manager
SUBJECT: FY 2003 CLOSING ORDINANCE
DATE: September 25, 2003

SUMMARY AND RECOMMENDATION

This Ordinance authorizes several financial transactions to be undertaken prior to the close of FY 2003. The Ordinance carries forward planned, but unencumbered, FY 2003 expenditures to FY 2004; carries forward prior year(s) encumbrances to FY 2004; closes accounting records in certain funds returning balances to respective funds; amends prior appropriations for FY 2003; appropriates funds for requirements in City projects and departments; and appropriates certain capital project funds.

It is recommended that this Ordinance be approved.

POLICY ISSUES

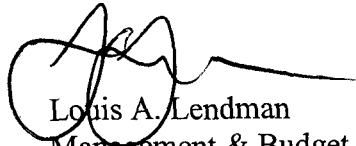
This Ordinance is part of the City's annual year-end fiscal close-out process. This Ordinance is required to provide authorization for the Finance Director and the Management & Budget Director to take appropriate action in certain funds to comply with requirements of the Generally Accepted Accounting Principles (*GAAP*) as established by the Governmental Accounting Standards Board (*GASB*).

FINANCIAL IMPACT

This action does not increase budgeted expenditures within the FY 2004 Budget beyond what has been planned and is necessary to ensure execution of FY 2003 Estimated Commitments.

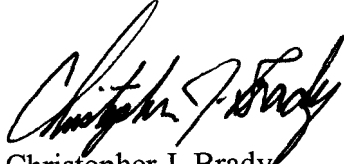
COORDINATION

This action has been coordinated between the Office of Management & Budget, the Finance Department and all City departments/offices.




Louis A. Lendman
Management & Budget Director

APPROVED:



Christopher J. Brady
Assistant City Manager

APPROVED:



Terry M. Brechtel
City Manager